

MEDAAF FORGIVEN/CLAWBACK ACTIVITY FY'18

KEY CODE: CG - Conditional Grant
 CL - Conditional Loan
 L - Loan
 INV - Investment
 FTE - Permanent Full-time Employee(s)

Company	Jurisdiction	Financing	Original Amount	Amount Forgiven	Effective Date of Forgiveness	Clawback Amount	Clawback Effective Date	Comments
Advanced BioScience Laboratories	Montgomery	CL	\$120,000	\$0	N/A	\$16,750	12/31/2018	The Company was required to employ at least 128 Permanent, Full-time Employees ("PFE") by December 31, 2012 and retain through December 31, 2019. The Company certified 100 PFEs at the December 31, 2018 reporting period, a shortfall of 28. The Company is required to pay \$938 for each PFE less than 128. The Department required repayment of \$14,067 and accrued interest of \$2,682.
Advanced BioScience Laboratories	Montgomery	CL		\$93,740	12/31/2019	\$0	N/A	The Company was required to employ at least 128 Permanent, Full-time Employees ("PFE") by December 31, 2012 and retain through December 31, 2019. The Company certified 113 PFEs at the December 31, 2019 reporting period, a shortfall of 15. The Company is required to pay \$938 for each PFE less than 128. However, a clawback was issued in 2019, therefore no other funds are due and the Company is eligible for forgiveness of the remaining principal balance of \$93,740 plus accrued interest. There is not further reporting requirements.
Amick Farms	Dorchester	CL	\$150,000	\$173,575	12/31/2018	\$0	\$0	The Company was required to employ at least 770 Permanent, Full-time Employees ("PFE") beginning December 31, 2015 and retain thru December 31, 2018. The Company certified 786 PFE achieving the required goals. The Department forgave \$150,000 and accrued interest of \$23,575.

American Woodmark/Regrant to Allegany County	Allegany	CG	\$750,000	\$840,116	12/31/2018	\$0	\$0	Per Modification Approval dated May 16, 2012 (documents pending): (1) fix federal minimum wage rate of \$7.73 for all measurement dates; (2) modify the Second Tier Calculation Dates to add 12/31/2017; and (3) Modify the employment goals for the Calculation Dates of 12/31/2011 thru 12/31/2013. Based on the new Modification terms, the Company as of the First Tier Calculation Dates of 12/31/2009 & 12/31/2010 shall employ at least 300 FTE. If FTE fall below 300, but at least 200 FTE, the County shall repay a portion of the Loan equal to \$1,500 for each FTE less than 300 plus interest. The Company reported 574 FTEs and is eligible for forgiveness. The Department forgave \$735,000 in principal and \$105,116 of interest.
American Woodmark/Regrant to Allegany County	Allegany	CG	\$1,484,320	\$2,071,507	12/31/2018	\$0	\$0	Per Modification Approval dated May 16, 2012 (documents pending): (1) fix federal minimum wage rate of \$7.73 for all measurement dates; (2) modify the Second Tier Calculation Dates to add 12/31/2017; and (3) Modify the employment goals for the Calculation Dates of 12/31/2011 thru 12/31/2013. Based on the new Modification terms, the Borrower as of the First Tier Calculation Dates of 12/31/2009 & 12/31/2010 shall employ at least 300 FTE. If FTE fall below 300, but at least 200 FTE, the Borrower shall repay a portion of the Loan equal to \$3,000 for each FTE less than 300 plus interest. The Company reported 574 FTE at December 31, 2018 and is eligible for forgiveness. The Department forgave \$1,454,320 in principal and \$617,187 of interest.
Aphena Pharma Solutions		CG	\$116,580	\$116,580	12/31/2020	0	0	The Company was required to employ at least 87 Permanent, Full-time Employees ("PFE") beginning December 31, 2016 and retain through December 31, 2020. The Company reported 227 PFE's as of December 31, 2020, and is eligible for forgiveness. The Department forgave \$116,580.

CD Capital, LLC	Harford	CL	\$100,000	N/A	N/A	\$34,319	12/31/2018	The Company was required to employ at least 56 FTE by December 31, 2017 and ending December 31, 2024. The Company reported 39 FTE at December 31, 2018 for a shortfall of 17 FTE. The Company was required to repay a portion of the Loan equal to \$1,786 plus accrued interest. The Company repaid \$30,362 in principal and \$3,957 in interest.
Maines Paper & Food Service	Harford	CL	\$500,000	\$0	N/A	\$533,419	12/31/2018	The Company notified the Department that it is closing its Perryman Road Facility in response to the recent loss of a major contract. The Loan Agreement provided for the full repayment of the Loan in the event the Company ceases the use the Perryman Road Facility for Business Activities. The Company repaid the Loan in full.
International Baccalaureate	Montgomery	CL	\$270,000	\$220,483	12/31/2020	\$0.0	N/A	The Company was required to employ and retain at least 100 Permanent, Full-time Employees ("PFEs") beginning December 31, 2013 and ending December 31, 2016; and employ at least 150 PFEs at December 31, 2017 thru December 31, 2020. The Company reported 155 PFEs at December 31, 2020 and is eligible for forgiveness of the remaining principal balance of \$212,400 and accrued interest of \$8,083.
Medline Industries, Inc.	Harford	CL	\$114,000	N/A	N/A	\$117,553	4/6/18	The Company was required to employ and retain at least 112 Permanent Full-Time Employees ("PFEs") beginning December 31, 2017 thru December 31, 2026 at its Harford County Facility. However, the Company moved its operations to Cecil County and therefore was required to repay the conditional loan. The Company repaid \$114,000 in principal, plus accrued interest of \$3,553.

Social & Scientific Systems, Inc.	Montgomery	CL	\$650,000	N/A	N/A	\$575,664	12/31/2018	The Company is to employ at least 300 but no less than 275 Permanent, Full-time Employees (PFE) at the Facility beginning December 31, 2014 and retain those PFE until December 31, 2022. The Company reported 189 PFE, which is 11 short of the goal. Due to prior year repayments, the Company only had to repay a partial payment of \$86,680 in principal and \$12,736 in accrued interest. The Company has since paid the loan full.
Sodexo Operations, LLC	Montgomery	CL	\$1,941,463	N/A	N/A	\$33,546	12/31/2018	The Company was required to employ at least 543 Permanent, Full-time Employees ("PFE") at the Facility on the First Tier Calculation date beginning December 31, 2013 through December 31, 2014 and least 593 PFEs as each Second Tier Calculation date beginning December 31, 2015 through December 31, 2023. The Company certified 510 PFEs, which is 92 short of the Second Tier Calculation goal. As a result, the Department required a partial repayment of \$29,268 in principal and \$4,277 in accrued interest.
Sucampo Pharma America, LLC	Montgomery	CL	\$450,000	N/A	N/A	\$472,350	2/13/18	The Company was required to employ and retain 55 Permanent, Full-time Employees (PFE) at the Facility throughout the term of the Loan and then employ at least 155 PFE as of each Calculation Date of December 31st beginning December 31, 2020 and ending through December 31, 2026. The Company reported 78 PFEs as of December 31, 2017 meeting its employment goal. However, the Company was acquired by Mallinckrodt another pharmaceutical company and repaid the loan.
TDR Systems Inc. and Chutes International	Charles	CL	\$115,000	\$176,551	12/31/2020	\$0	N/A	The Company was required to employ at least 62 Permanent, Full-time Employees ("PFE") at the Facility beginning December 31, 2016 and retaining those employees through December 31, 2020. At December 31, 2020, the Department validated 89 PFE's. The Company was eligible for forgiveness of the principal balance of \$155,000 and accrued interest of \$21,550.56.

Thales Defense & Security, Inc.	Montgomery	CL	\$1,000,000	N/A	N/A	\$29,702	12/31/2018	The Company was required to employ at least 543 Permanent, Full-time Employees ("PFE") at the Facility on the First Tier Calculation date beginning December 31, 2013 through December 31, 2014 and least 593 PFEs as each Second Tier Calculation date beginning December 31, 2015 through December 31, 2023. The Company certified 510 PFEs, which is 92 short of the Second Tier Calculation goal. As a result, the Department required a partial repayment of \$29,268 in principal and \$4,277 in accrued interest.
Thompson Creek Window	Prince George	CL	\$750,000	N/A	N/A	\$48,210	12/31/2018	The Company agreed to employ and retain at least 480 Permanent Full-time Employees ("PFEs") as of each Calculation Date beginning December 31, 2022 and ending December 31, 2025. Furthermore, the Company must meet certain minimum employment levels during specific reporting periods. At the reporting period of December 31, 2018, the Company reported 374 PFEs, a shortfall of 16. The Company was required to repay \$44,596 in principal, plus accrued interest of \$3,616.